

TAKE
HOLD
OF
REAL
LIFE

2023 ANNUAL REPORT



Back to the basics.

In many disciplines of life, we are urged to go back to the basics in order to take the next step forward. In 2023, our corporate passage from 1 Timothy 6:17-19 was emphasized both internally and externally. I wanted us to get back to the basics to make sure we are strongly anchored in the principles of this powerful message... to do good, give generously, and be ready to share.



JON C. WIEBE
PRESIDENT & CEO

Gather, Manage and Distribute for Christ and His kingdom has been the essence of our vision statement since 2009. In 2023, we went back to the basics by visually incorporating this theme into our new lobby. Some of the imagery used in our new addition is incorporated into this annual report.

We celebrate the completion of our building addition which includes a 2,079-square-foot ministry space to serve our MB family. Come visit us and our new addition! We'd love to host you!

As our world keeps getting more and more complex I invite you on a journey with us, to get back to the basics of a life centered on Jesus Christ, working together in unity and faithfulness, and stewarding resources for Kingdom purposes!

A handwritten signature in black ink that reads "Jon C. Wiebe".

TELL THEM TO
USE THEIR MONEY
TO DO GOOD.
THEY SHOULD
BE RICH IN
GOOD WORKS...
GIVE GENEROUSLY
TO THOSE IN NEED...
BE READY TO SHARE
WITH OTHERS
WHATEVER GOD
HAS GIVEN THEM...
SO THAT THEY MAY
**TAKE HOLD OF
REAL LIFE.**

1 TIMOTHY 6:17-19

\$16M
RECORD
DISTRIBUTIONS TO
477 CHARITIES

\$8.92 MILLION
55 Education Institutions

\$3.00 MILLION
105 Local Churches

\$1.46 MILLION
47 Mission Organizations

\$342K
4 MB Conferences

\$2.33 MILLION
266 Other Charities



Filling a Need with Generosity

For Dale and Eleanor Boese of West Salem, Oregon, generosity encompasses three spheres: time, talent and resources. Since their marriage in 1959, they've been motivated by their Christian faith to live in a way that displays that attitude of generosity.

Most recently Dale and Eleanor sought to meet a need created by the growth in their church, Kingwood Bible Church in West Salem, Oregon.

"The Kingwood project began with seeing the need for an additional meeting space prior to and following the worship services," Dale and Eleanor said. "Our heart has always been to see Kingwood thrive and be a presence and good influence in the Salem community."



Dale and Eleanor Boese

Dale, who spent his career in construction, presented a concept to the church leaders for a new addition to welcome people and encourage relationships. The concept included additional fellowship space, a kitchenette, handicapped-accessible restrooms, and the church's first elevator.

It was this construction experience that helped Dale and Eleanor see a need and work to meet it; however, time and talent weren't the only means of involvement. The couple has been gifting income properties for 20 years, utilizing a Charitable Remainder Unitrust, donor advised fund, and an endowment to give to the church. These income properties were gifted to MB Foundation, who in turn sold them to fund various giving tools. Kingwood's addition, 'The Hall,' was funded in this way.

The Hall has been an asset to the church in welcoming attendees and encouraging the building of relationships. Just as the Boeses' contributions facilitated the project, the new space is facilitating Kingdom growth in the church.

"Generosity is giving of self to help others, not only with money but with time and talents the Lord has gifted us with," Dale and Eleanor said. "It's not ours, it's the Lord's."



"GENEROSITY IS GIVING OF SELF TO HELP OTHERS, NOT ONLY WITH MONEY, BUT WITH TIME AND TALENTS THE LORD HAS GIFTED US WITH. **IT'S NOT OURS, IT'S THE LORD'S.**"

DALE AND ELEANOR BOESE

Impacting the Community

**ON MISSION TO
HARVEST FRUIT IN
THE COMMUNITY AND
THE CLASSROOM.**

900
INVESTORS
16% INCREASE
FOR 2023

\$132M
LOAN
PORTFOLIO
136 BORROWERS,
GROWING AND
STRENGTHENING THEIR
MINISTRIES

The purchase of MBLF's securities is subject to risks, which are described in our Offering Circular. an offer to sell you our securities and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. The offering is made solely by the Offering Circular. Not FDIC insured. Not a Bank Deposit. No U.S. Conference Guarantee.

Keith and Janet Gardner, along with other family members, own and operate Kings River Packing (KRP), a successful citrus production company in Sanger, California. Having both grown up in Sanger, the Gardners are very familiar with the community and livelihood of those in the citrus farming industry. Their company's mission is to honor God by impacting the lives of their employees, customers, and community.

Out of this value, the Gardners started a Bible study to minister to employees of KRP. As the Bible study grew, it began to meet needs within the community for clothing, food, education, and social activities such as organized soccer games.

The movement inspired Keith and Janet to dream of building a school that genuinely cared about the working farming community of Sanger. They established The King's Corner Ministries (TKCM) for this purpose, and in 2020 classes began meeting in a local church.

Seeing the positive impact of the teaching environment, their ministry needed a financing partner to move forward with their dream of a school facility. The Gardners had been using a Donor Advised Fund with MB Foundation to facilitate gifts of oranges and other commodities, so it seemed

fitting to approach MB Foundation to borrow funds for this charitable venture. A partnership was formed for the school construction project.

Plans were drawn up, preconstruction steps taken, and in 2022 construction began on the 31,264-square-foot facility. It features eight classrooms, administrative offices, a game room, a kitchen, a donation center, a 13,231-square-foot gymnasium with a basketball court, and an outdoor soccer field and playground. Use of the newly constructed facility began in the fall of 2023.

Today King's Corner School is serving the needs of 80 students. The school's vision, to offer families of various income levels an educational experience that values family, character, servant leadership, and Jesus Christ, is now a reality. Each day students are provided educational instruction while being encouraged in their lives to pursue a relationship with Jesus.

When asked to reflect on the dream of a school that now is a reality, Keith Gardner said, "It's been a journey. It's worth it."



GIFTED ASSETS

\$7,622,520
CASH

\$1,935,853
COMMODITIES

\$819,379
STOCKS/MUTUAL FUNDS

\$642,600
REAL ESTATE

\$407,270
PERSONAL PROPERTY



Tabor College, Hillsboro, KS



Central MB Church, Tembo, DR Congo



Ridgepoint Church, Wichita, KS

OUR COMMUNITY OF DONORS GIFTED A VARIETY OF ASSETS THROUGH MB FOUNDATION IN 2023 TO BENEFIT THE MINISTRIES THEY LOVE. DISBURSEMENTS WERE MADE TO EDUCATIONAL INSTITUTIONS, MISSIONS AROUND THE GLOBE, AND THE LOCAL CHURCH, EACH HAVING TRANSFORMATIONAL IMPACT FOR CHRIST'S KINGDOM.

FINANCIALS

STATEMENT OF FINANCIAL POSITION
DECEMBER 31

ASSETS	2023	2022
Cash and cash equivalents	\$1,675,719	\$2,209,458
Interest receivable	592,265	524,543
Prepaid expenses and other	476,958	481,690
Investments	196,192,753	174,567,812
Loans receivable, net	129,038,841	127,325,746
Property and equipment, net	5,004,828	2,838,621
Total Assets	\$332,981,364	\$307,947,870

LIABILITIES & NET ASSETS	2023	2022
Earnings, notes and accounts payable	193,149	\$693,082
Certificates payable	95,830,881	86,626,211
Deferred gifts - liability	26,042,815	23,813,845
Amounts managed for others	59,668,853	57,793,667
Total Liabilities	\$181,735,698	\$168,926,805

NET ASSETS	2023	2022
Without Donor Restrictions	97,308,587	96,637,866
With Donor Restrictions		
Restricted by purpose or time	11,958,954	8,430,074
Restricted by perpetuity	41,978,125	33,953,125

Total Net Assets	\$151,245,666	\$139,021,065
Total Liabilities and Net Assets	\$332,981,364	\$307,947,870

STATEMENT OF ACTIVITY
YEARS ENDED DECEMBER 31

REVENUES & RECEIPTS	2023	2022
Investment income	\$10,649,886	\$8,069,432
Contributions	10,775,847	11,509,566
Change in value of deferred gifts	194,905	(3,270,634)
Other	1,681,588	1,464,163
Unrealized/realized gain (loss) on investments/assets	13,086,260	(18,719,495)
Total Revenues & Receipts	\$36,388,486	(\$946,968)

EXPENSES	2023	2022
Program	22,347,627	16,340,287
Management/general	1,816,258	1,659,933
Total Expenses	\$24,163,885	\$18,000,220

CHANGE IN NET ASSETS	12,224,601	18,947,188
NET ASSETS AT BEGINNING OF YEAR	139,021,065	157,968,253
NET ASSETS AT END OF YEAR	\$151,245,666	\$139,021,065



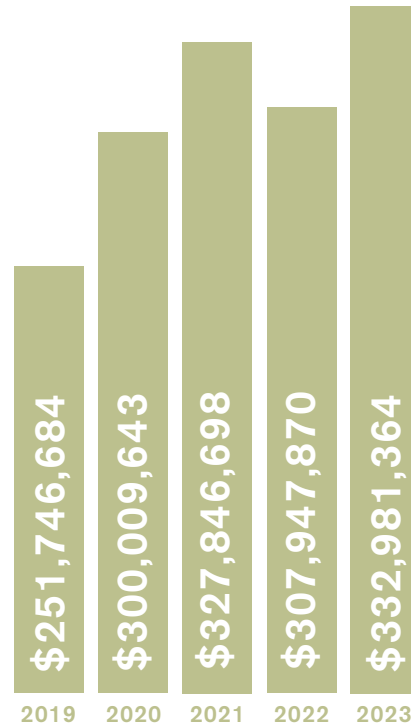
*Audited financial statements available upon request.

GATHER. MANAGE. DISTRIBUTE.
FOR CHRIST & HIS KINGDOM

\$333
MILLION
IN ASSETS

FINANCIAL OVERVIEW

Over the past 5 years, we have seen a steady increase in assets under management. This has been accomplished while facilitating four consecutive years of record-setting distributions, experiencing a pandemic, and historic bond market losses. Praise God for His provision and faithfulness!



MB FOUNDATION GRANTS

\$180,000
FIRSTFRUITS GIFT TO USMB

\$34,500
FINANCIAL HEALTH GRANTS

\$27,750
CORD MATCHING GRANTS

\$26,000
LEADGEN SCHOLARSHIPS

OUR SERVICES

CHAMPIONING STEWARDSHIP

Encouraging individuals and churches toward a God-honoring use of their resources.

FUND MANAGEMENT

Managing over \$300 million in total assets. As a fiduciary of these assets we are committed to stewarding funds with excellence.

PLANNED GIVING SERVICES

Helping you achieve charitable giving goals that benefit you and the ministries you love.

INVESTMENT CERTIFICATES

Investing with impact to earn a rate of return AND provide resources for growing churches.

LOAN PROGRAM

Financing for ministries and pastors for property purchases, building projects and capital improvements.

OTHER SERVICES

- LeadGen
- Retirement Plan
- Thrive
- Financial Health





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STAFF

Jon C. Wiebe, President & CEO	Jeff Jorgenson, Director of Financial Services
Tracy Halydtier, Chief Operations Officer	Jason Klassen, Director of Business Development
Bruce Jost, Chief Development Officer	Stacie Myers, Staff Accountant
Joel D. Soo Hoo, Vice President & Treasurer	Jonathan Reimer, Client Account Administrator
Sarah Burton, Administrative Assistant	Iris Rempel, Marketing Associate
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Pam Franz, Technology & Database Coordinator	Garvie Schmidt, Planned Giving Advisor
Cheryl Goertzen, Senior Accountant	Andy Shewey, Planned Giving Advisor
Kendra Goertzen, Operations Associate	Heather Silhan, Charitable Gift Coordinator
Brenda Hamm, Director of Marketing	Shawna Vogt, Account Administrator
Rod Hamm, Ministry Development Associate	Ken Warkentin, Planned Giving Advisor
Tracy Hefley, Executive Assistant	
Roman Hofer, Account Administrator	

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