

MB LOAN FUND PURCHASE APPLICATION AND AGREEMENT

SECTION I: CERTIFICATE OPTIONS

- | | |
|---|---|
| <input type="checkbox"/> Demand Certificate

<input type="checkbox"/> Advantage Certificate ¹
Employer: _____ | <input type="checkbox"/> Term Certificate
Term: <input type="checkbox"/> 1-yr <input type="checkbox"/> 2-yrs <input type="checkbox"/> 3-yrs <input type="checkbox"/> 4-yrs <input type="checkbox"/> 5-yrs

<input type="checkbox"/> Other: _____ |
|---|---|

INITIAL INVESTMENT: \$ _____ (At least \$100 for Demand and Advantage Certificates, and \$1,000 for a Term Certificate.)

FUNDING METHOD: Check (payable to MB Loan Fund) Electronic Transfer (please complete #9 on back)

INTEREST REDEMPTION: Interest accrues daily and may be added to your Certificate principal monthly OR automatically remitted to you. Amount of payable interest must exceed a minimum of \$50 per remittance.

- Reinvest interest to principal Pay interest automatically monthly (please complete #9 on back)

SECTION II: APPLICANT AND OWNERSHIP INFORMATION

OWNERSHIP TYPE: Single Joint⁴ Trust⁵ Organization

Trust Name / Organization Name (if applicable)	EIN	Date of Trust Agreement (if applicable)
Name of Primary Applicant / Authorized Signer	Name of Joint Applicant / Authorized Signer (if applicable)	
Street Address	Street Address (if different than Primary's)	
City, State & Zip	City, State & Zip	
Mailing Address (if different than above)	Mailing Address (if different than above)	
SSN	Date of Birth	Main Phone
E-mail Address	E-mail Address	
Church	Church (if different than Primary's)	

SECTION III: PAY ON DEATH (OPTIONAL)

- PRIMARY BENEFICIARY** By checking this box, you authorize MBLF to pay the principal and accrued interest on your Certificate to the 501(c)(3) tax-exempt organization or beneficiaries identified below at your death.

Name of tax-exempt organization or individual beneficiary
Address
City, State and Zip
SSN / EIN
Main Phone

- CONTINGENT BENEFICIARY** You may designate a contingent beneficiary to receive the principal and accrued interest on your Certificate at your death, in the event that the designated beneficiary predeceases you.

Name of tax-exempt organization or contingent beneficiary
Address
City, State and Zip
SSN / EIN
Main Phone

If you have completed Section III, please review Paragraph 7 of Section IV (on the other side of this page) carefully and complete it as necessary.

SECTION IV: REPRESENTATIONS AND AGREEMENT

BY SIGNING BELOW, YOU REPRESENT AND AGREE TO THE FOLLOWING:

- 1. **Advantage Certificate** Advantage Certificate available only to Mennonite Brethren churches and organizations, past and present MB pastors and missionaries, and employees of Fresno Pacific University, MB Foundation, Multiply, Tabor College, USMB, district conferences and MB churches.
- 2. **Purchase of Certificate Applied for** You agree to purchase the Certificate indicated in this Purchase Application and Agreement.
- 3. **Terms of Certificate** You have received and read the MBLF Offering Circular dated April 30, 2023 and the MBLF financial statements included in it. You understand and agree to the terms of the Certificate you are applying for.
- 4. **Liability of Joint Applicants** If a Certificate is being purchased for joint ownership, the Certificate will be issued to the Primary and Joint Applicant as joint tenants with the right of survivorship. MBLF will report interest to the Primary Applicant. If the Joint Applicant is a minor, the parent or guardian of the minor must sign this application on the applicant's behalf. Both the Primary Applicant and the Joint Applicant must sign below. In that case, "you" shall refer to both applicants, and they shall be jointly and severally liable under this Purchase Application and Agreement. MBLF is authorized to act upon the instructions and directions of either applicant in all matters, except changing ownership.
- 5. **Certification of Trust** If a Certificate is being purchased for ownership in trust, each trustee identified as a Primary Applicant must sign below. In that case, "you" shall refer to all trustees. By signing below, you certify that the trust identified in Section II has not been revoked, modified, or amended in any manner that would cause this certification of trust to be incorrect. MBLF will report to Primary Applicant unless Trust EIN is provided.
- 6. **Withholding Certification** Under penalties of perjury, each undersigned Applicant certifies that:
 - (a) the Social Security or Federal Identification Number listed under your name in Section II is correct; and
 - (b) you are either exempt from withholding or otherwise not subject to backup withholding. The IRS has not notified you that part of your dividend and interest is to be withheld as a result of your failure to report all dividend and interest income. **Please draw an "X" through this paragraph if you ARE subject to backup withholding.**
- 7. **Beneficiaries** If you have completed Section III, you authorize MBLF to pay the outstanding principal and accrued interest on your Certificate to the primary beneficiary or contingent beneficiary at your death. MBLF may make this payment to the contingent beneficiary if the primary beneficiary is an individual who predeceases you or an organization that no longer functions as a qualified 501(c)(3) organization with a mission purpose consistent with your intended donation. MBLF reserves the right to refuse a donation request to an organization that, in MBLF's discretion, is contrary to the mission of the U.S. Conference. You may change or revoke any beneficiary designation in Section III at any time. But a beneficiary designation and this Purchase Application and Agreement shall be binding on your heirs, beneficiaries and legal representatives. **In addition, you represent either (i) that you are unmarried, or (ii) that your spouse has signed either this Purchase Application and Agreement as an Applicant, or the following Spousal Consent:**

I am the spouse of the Primary Applicant or Joint Applicant identified in Section II of this Purchase Application and Agreement. I give to my spouse any interest I have in the funds to be invested in the Certificate applied for in this Purchase Application and Agreement. I agree to my spouse naming a beneficiary other than myself. I acknowledge that I have received a fair and reasonable disclosure of my spouse's property and financial obligations. I shall have no claim against MBLF or any beneficiary designated under this Purchase Application and Agreement for any payment made to the beneficiary.

Signature of Spouse of Primary Applicant _____ Date _____

Signature of Spouse of Joint Applicant _____ Date _____

8. **Authority of organization** If you are an organization, you represent that you have been duly authorized to purchase the Certificate indicated in this Purchase Application and Agreement, and that the undersigned signatory has been authorized to sign on your behalf.

9. **ACH Authorization**

I/We authorize MB Loan Fund to initiate either credit entries, redemptions, or debit entries, withdrawals, to/from the bank for any specific request submitted to MB Loan Fund. Automatic interest payments will only be sent electronically.

Account Number

Routing Number (from lower left hand corner of check)

Name of Financial Institution where you maintain the account

10. **Paper Statements**

Please send my statements by mail to the mailing address listed in Section II of this application.

SIGNATURES

MBLF will not process your application until you have completed Sections I and II and signed below. If you are signing on behalf of an Organization, print your name and title on the provided line. A parent or guardian must sign on behalf of a minor.

Signature of Primary Applicant / Authorized Signer _____ Date _____

Print Name (and Title of signatory if on behalf of organization)

Signature of Joint Applicant / Authorized Signer (if applicable) _____ Date _____

Print Name (and Title of signatory if on behalf of organization)

Please return this Purchase Application and Agreement to MB LOAN FUND.