

EXCEEDING EXPECTATIONS

2022 ANNUAL REPORT



A MESSAGE FROM
THE PRESIDENT

2022 was a difficult year. Along with you, we faced high inflation, a volatile market, and concerns of global conflict. But looking back, we see God worked in powerful ways through individuals, churches and organizations, desiring to do good. **GOD EXCEEDED OUR EXPECTATIONS!**

**LET US NOT
BECOME WEARY
IN DOING GOOD,
AT THE PROPER
TIME WE WILL
REAP A HARVEST
IF WE DO NOT
GIVE UP.**

GALATIANS 6:9

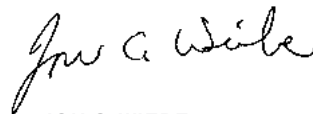
**SEVERAL HIGHLIGHTS
COME TO MIND:**

- The community we serve designated another record breaking amount with over \$14 million distributed to various ministries and charities.
- Stewardship and good planning enabled individuals to leave a legacy gift to their favorite ministries far beyond what they would have imagined.
- A young church planted a second congregation and with our assistance were able to purchase a facility, bringing stability to a growing ministry.

- Facilitated over \$300k in relief aid to our Mennonite Brethren brothers and sisters in Ukraine.
- With a desire to meet the growing needs in serving our clients we moved toward the future by updating software, filling a new position - (Director of Financial Discipleship), and breaking ground on a building expansion to provide additional office and ministry space.

With God's help, we persevere through challenging times and continue to encourage the gathering, management and distribution of resources for Christ and His kingdom.

For the Kingdom,



JON C. WIEBE
PRESIDENT & CEO



**IT'S NOT ALWAYS
ABOUT GROWTH,
BUT IT IS ALWAYS
ABOUT WHAT GOD
WANTS TO DO.**

JON C. WIEBE | HILLSBORO, KS

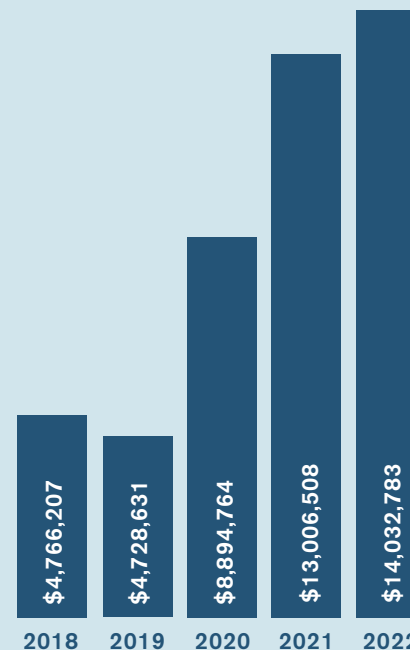
**EXCEEDING
EXPECTATIONS**

\$14 million

DISTRIBUTIONS FOR IMPACT

\$45M+

DISTRIBUTIONS
OVER THE PAST 5 YEARS



457

CHARITIES IN 2022

\$4,768,696

99 LOCAL CHURCHES

\$4,011,180

52 EDUCATION INSTITUTIONS

\$1,599,423

49 MISSION ORGANIZATIONS

\$427,076

4 MB CONFERENCES

\$3,224,408

253 OTHER

EXCEEDING EXPECTATIONS

LEGACY GIVING

VERNON & DARLEEN ORTMAN

are making a lasting impact for the charities they love, even after they are gone.

Their heart for serving and giving is evident. They found opportunities to volunteer for organizations offering help to refugees and the homeless and they felt called to be generous with the financial resources God had entrusted to them.

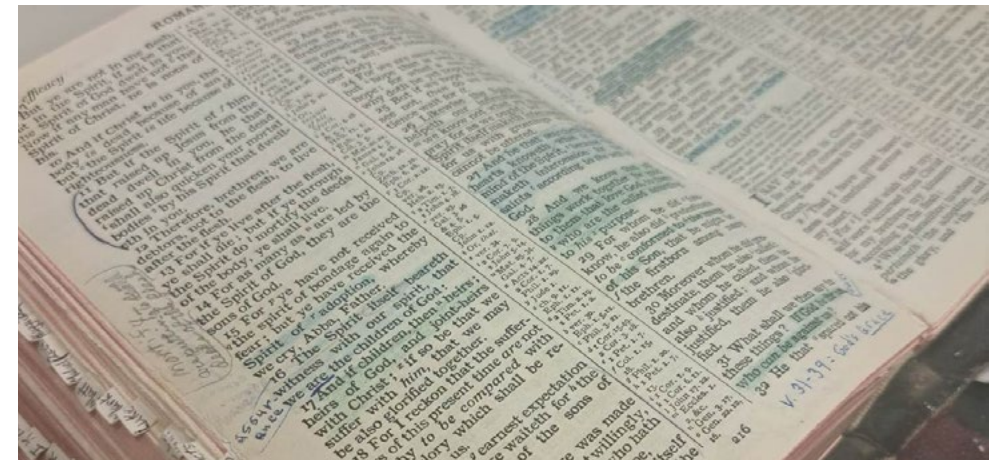
Because of their charitable goals and strong interest in Mennonite Brethren conference ministries, they established an endowment in 2006 and began distributions to those ministries.

After Vernon's death in 2015, Darleen remained committed to their goals. Upon her death in 2022, their 300-acre farm sold and added an unexpected \$2.6 million to the endowment they had created. This would have come as a shock to Vernon and Darleen, who first purchased the land at about 6% of the selling price.

"Both of them were very gracious and charitable in their thinking and planning," said Jack Braun, former MB Foundation Planned Giving Advisor. "They wanted to make certain the resources entrusted to them would continue to support the ministries they cared about. That's why they enjoyed working with MB Foundation and trusted us to carry on and fulfill their legacy."

Darleen's faithfulness can be seen throughout her Bible which is filled with notes and highlighted passages. In the front pages she inscribed a message that says, "If our service for Christ is to bear fruit, our fellowship with Him must have first place."

Their lives, devoted to serving Christ and His kingdom, have made a significant impact and because of their financial planning, will continue to make an impact for many years to come!



“IF OUR SERVICE FOR CHRIST IS TO BEAR FRUIT, OUR FELLOWSHIP WITH HIM MUST HAVE FIRST PLACE.”

DARLEEN ORTMAN



EXCEEDING EXPECTATIONS



CHURCH GROWTH



LAKEVIEW CHURCH purchased the worship facility on its second campus in 2022. An unexpected blessing for Phil and Melissa Wiebe who moved to Utah in 2018 to begin a church plant.

Their first outreach was a local BBQ with 25 attendees. By Easter of the following year Lakeview launched its first campus in Stansbury Park, Utah. “We saw people hungry for the gospel and a desire to join a community of believers,” says Phil. The young church plant experienced rapid growth in the first few years, including more than 50 baptisms.

In 2021, Lakeview Church planted a second campus in nearby Grantsville, renting three suites in a shopping plaza for their worship services. Only a year later it was possible, with financing from MB Foundation, for Lakeview to purchase the suites and establish a permanent presence for its ministry in Grantsville. An unexpected realization for a young church plant.

The purchase has made expenses more manageable for the church and has provided flexibility to customize the facility to suit its ministry needs.

“Having our own building is central to our ministry. It provides stability for us administratively, but even more important is what it says to the community. The community we minister to is looking for permanency. It says we are here to stay.”

Permanency translates into growth. Lakeview Church has weekly attendance of over 100 on each campus. They look to the future with the expectation of God continuing His work of transformation in the lives of their community. The needed financing for the purchase allows them to focus on their goal, to help people find the joy and freedom that comes with having a relationship with Jesus.

HAVING OUR OWN BUILDING IS CENTRAL TO OUR MINISTRY. IT SAYS WE ARE HERE TO STAY.

**PHIL WIEBE,
LAKEVIEW CHURCH LEAD PASTOR**



Grantsville Campus Pastor Jeff Hubrich conducts a baptism.

CERTIFICATES AND LOANS

\$130 MILLION

LOAN PORTFOLIO
UP 27% FROM 2021

780

INVESTORS MAKING AN IMPACT

131

BORROWERS

The purchase of MBLF's securities is subject to risks, which are described in our Offering Circular. This is not an offer to sell you our securities and we are not soliciting you to buy our securities. We will offer and sell our securities only in states where authorized. The offering is made solely by the Offering Circular. Not FDIC or SIPC insured. Not a Bank Deposit. No U.S. Conference Guarantee.

FINANCIAL OVERVIEW

This year tested our resolve to practice the words of I Timothy 6:17-19. For the first time in our history, assets declined year over year. S&P 500 was down 18.1%, bonds were down 13%, and MB Foundation's standard endowment portfolio was down 15.8%. Truly, the riches of this world are unreliable. But God is always reliable! Gifted assets totaled over \$16.6 million and distributions were over \$14 million. In spite of economic hardship, the people of God are using God's resources "to be rich in good works".

GIFTED ASSETS

\$8,391,662

CASH

\$5,315,950

REAL ESTATE

\$1,966,045

COMMODITIES

\$699,133

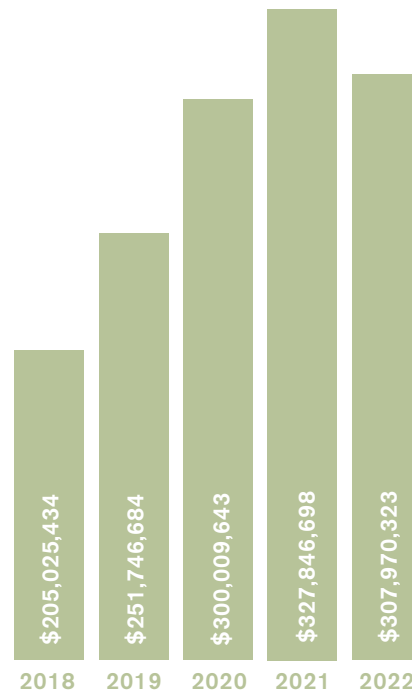
STOCKS/MUTUAL FUNDS

\$291,860

PERSONAL PROPERTY

\$308.0

MILLION IN ASSETS



MB FOUNDATION GRANTS

\$180,000

FIRSTFRUITS GIFT TO USMB

\$29,000

11 FINANCIAL HEALTH GRANTS

\$38,500

17 LEADGEN SCHOLARSHIPS

\$25,000

UKRAINE RELIEF

BUILDING FOR THE FUTURE

In November 2022, MB Foundation began construction on a new two-story addition that ties into the north side of its current building. It will double the size of MB Foundation's current headquarters.

The expansion helps facilitate the continued growth occurring since moving to the current location five years ago. Since 2017 MB Foundation has experienced an increase in assets, the number of accounts it serves, and its staffing needs.

The new facility will provide the needed space to offer services and customer support capabilities for the Mennonite Brethren denomination and other Kingdom-building ministries into the future. A meeting space with a catering kitchen and conference room will be available for ministries to use.

The completion of the project is anticipated in Summer 2023.



GROWTH SINCE 2017

50%

INCREASE IN STAFF

70%

GROWTH IN
MANAGED FUNDS

29%

INCREASE IN THE
NUMBER OF ACCOUNTS

100%

INCREASE IN NUMBER
OF DISTRIBUTIONS

OUR SERVICES

CHAMPIONING STEWARDSHIP

Encouraging individuals and churches toward a God-honoring use of their resources.

FUND MANAGEMENT

Managing over \$300 million in total assets. As a fiduciary of these assets we are committed to stewarding funds with excellence.

PLANNED GIVING SERVICES

Helping you achieve charitable giving goals that benefit you and the ministries you love.

INVESTMENT CERTIFICATES

Investing with impact to earn a rate of return AND provide resources for growing churches.

LOAN PROGRAM

Financing for ministries and pastors for property purchases, building projects and capital improvements.

OTHER SERVICES

LeadGen
Retirement Plan
Celebrate
Thrive
Financial Health

OUR VISION IS TO ENCOURAGE BIBLICAL PRINCIPLES OF FINANCIAL STEWARDSHIP AND GENEROSITY, RESULTING IN THE GATHERING, MANAGEMENT, AND DISTRIBUTION OF FINANCIAL RESOURCES FOR CHRIST AND HIS KINGDOM.

STATEMENT OF FINANCIAL POSITION DECEMBER 31

ASSETS	2022	2021
Cash and cash equivalents	\$2,209,458	\$1,759,255
Interest receivable	524,543	440,691
Prepaid expenses and other	481,690	442,334
Investments	174,567,812	223,127,056
Loans receivable, net	127,325,746	99,872,448
Property and equipment, net	2,838,621	2,204,914
Total Assets	\$307,947,870	\$327,846,698
LIABILITIES & NET ASSETS		
Earnings, notes and accounts payable	\$693,082	\$740,239
Certificates payable	86,626,211	83,381,655
Deferred gifts - liability	23,813,845	24,304,285
Amounts managed for others	57,793,667	61,452,266
Total Liabilities	\$168,926,805	\$169,878,445
Net Assets Without Donor Restrictions	96,637,866	106,703,638
Net Assets With Donor Restrictions		
Restricted by purpose or time	8,430,074	17,812,257
Restricted by perpetuity	33,953,125	33,452,358
Total Net Assets	\$139,021,065	\$157,968,253
Total Liabilities and Net Assets	\$307,947,870	\$327,846,698

STATEMENT OF ACTIVITY YEARS ENDED DECEMBER 31

REVENUES & RECEIPTS	2022	2021
Investment income	\$8,069,432	\$6,852,285
Contributions	11,509,566	25,955,065
Change in value of deferred gifts	(3,270,634)	305,455
Other	1,464,163	1,590,778
Unrealized/realized gain (loss) on investments/assets	(18,719,495)	9,151,778
Total Revenues & Receipts	(\$946,968)	\$43,855,361
EXPENSES		
Program	16,340,287	16,513,528
Management/general	1,659,933	1,555,840
Total Expenses	\$18,000,220	\$18,069,368
CHANGE IN NET ASSETS	(18,947,188)	25,785,993
NET ASSETS AT BEGINNING OF YEAR	157,968,253	132,182,260
NET ASSETS AT END OF YEAR	\$139,021,065	\$157,968,253



*Audited financial statements available upon request.





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