

**DONOR ADVISED FUND
APPLICATION**

FUND INFORMATION

Fund Name _____

Fund Advisor _____

Date of Birth _____ Social Security Number _____

Fund Advisor _____

Date of Birth _____ Social Security Number _____

Address _____

City _____ State _____ Zip _____

Home Phone () _____ Work Phone () _____ Email _____

PROPOSED PURPOSE (OPTIONAL - attach a separate sheet, if necessary)

SUCCESSOR ADVISOR(S) (OPTIONAL - in the event of your disability or death with same advisory rights as Fund Advisor)

Primary Name _____ Relationship _____

Address _____

City _____ State _____ Zip _____ Phone () _____

Secondary Name _____ Relationship _____

Address _____

City _____ State _____ Zip _____ Phone () _____

If no Successor Advisor is named, the MBF Board of Directors becomes the Successor Advisor.

METHOD OF FUNDING

Immediate Funding

Cash: \$ _____

Non-cash Property. Attach a separate sheet if necessary listing asset(s) you are considering gifting. Include type of asset, location (if appropriate), and estimated fair market value. Examples include appreciated stock, real estate, mutual funds, commodities, or a business interest.

DONOR ADVISED FUND APPLICATION

Characteristics:

- Minimum initial contribution of \$1,000.
- Distributions may be recommended for 501(c)(3) organizations.
- The Fund will be responsible for any legal or other direct expenses incurred on behalf of the Fund.
- Disbursements to any tax-exempt church or charitable cause may be made by notifying our office online, in writing or through a telephone call of your recommendation. We will disburse the funds after verifying the chosen charity is a fully qualified tax-exempt organization and its purposes are consistent with the charitable purposes of MB Foundation. All disbursements will be mailed directly to the charity unless we are instructed otherwise.
- The charity will be notified of the Fund name, unless we are told the gift should remain anonymous.
- The minimum disbursement to any one charity is \$100 per transaction.
- The minimum contribution is \$100.
- Fund Advisor will receive a quarterly statement.

Investment Options:

- Funds will be invested in our Money Market strategy. No fee will be assessed.
- Funds with a balance greater than \$50,000 may invest in one of three additional investment options and would be charged a fee of 0.75%:
 1. Conservative
 2. Balanced
 3. Growth
- Assets contributed to a Fund and held for investment purposes will be charged a fee of 0.75%, if real estate, the fee is 1.25%.
- Please contact MB Foundation if interested in the Conservative, Balanced, or Growth Allocation Models. We will be happy to assist you in determining the best fit for you, completing a Donor Questionnaire and documenting your instructions on Schedule A.

Pricing Schedule for Services:

- Distributions from funds held for less than 30 days will be charged a 0.50% transaction fee per distribution.
- Distributions from funds held for more than 30 days will not be subject to any fee.

Online Account Management:

Mbfoundation.com allows Donors secure, efficient access to accounts 24/7. This service provides Advisors with the ability to:

- Make a grant to charity, view balances, statements and activity on each account.
- Conveniently and securely add to your account with a debit card, credit card or e-check.
- Search our database of approved charities, request new charities to be added to the system, and customize a list of favorite charities.